

STATE OF MINNESOTA

DISTRICT COURT

COUNTY OF RAMSEY

SECOND JUDICIAL DISTRICT

**In the Matter of OWNIT Mortgage Loan
Trust, Mortgage Loan Asset-Backed
Certificates, Series 2006-7**

Case Type: Trust

File No.
62-TR-CV-19-37

**ORDER FOR HEARING ON THE PETITION OF CANVER LLC FOR INSTRUCTIONS
IN THE ADMINISTRATION OF A TRUST
PURSUANT TO MINN. STAT. § 501C.0201 *et seq.***

Petitioner Canver LLC (“Petitioner”), a beneficiary of the OWNIT Mortgage Loan Trust, Mortgage Loan Asset-Backed Certificates, Series 2006-7 (the “Trust”), having filed the petition pursuant to Minn. Stat. § 501C.0201 *et seq.* seeking Court instruction regarding the administration of the Trust (the “Petition”), and the Court having assumed jurisdiction over the proceedings *in rem* under Minn. Stat. §§ 501C.0201 and 501C.0203, Subd. 1, now, upon motion of Greene Espel PLLP, attorneys for the Petitioner, hereby directs and orders as follows:

IT IS ORDERED THAT:

1. A hearing upon the Petition will be held before the Honorable Robyn Millenacker, Judge of the District Court, Probate Division, at the Ramsey County Courthouse, Room 130, St. Paul, Minnesota on December 16, 2019, at 2:00 p.m., or as soon thereafter as counsel can be heard.
2. Notice of such hearing shall be given by publishing a copy of this Order one

time in a legal newspaper of Ramsey County, Minnesota, at least twenty (20) days before the date of the hearing.

3. Petitioner is directed to promptly serve this Order and the Petition on U.S. Bank National Association (the "Trustee"). The Trustee is further directed to send copies of this Order and the Petition (exclusive of the exhibits), without duplication, at least fifteen (15) days prior to the hearing date set forth above, to all current registered Certificateholders in the Trust at the address of such holders as shown in the certificate register. To the extent that any of the Certificates are held through the Depository Trust Company or another indirect holding system, the Trustee is directed to send copies of this Order and the Petition (exclusive of the exhibits), without duplication, to the Depository Trust Company or such other indirect holding system consistent with their noticing procedures at least fifteen (15) days prior to the hearing date and such notice shall be sufficient. Upon sending this Order and the Petition (exclusive of the exhibits) to the current registered Certificateholders, the Trustee shall complete the Affidavit of Mailing substantially in the form of Exhibit A attached hereto and such affidavit shall constitute sufficient evidence of mailing so as to comply with the notice requirements of Minn. Stat. § 501C.0203, Subd. 1.

4. Parties in interest may object to the Petition, or any of the relief being sought therein, by filing a memorandum of law setting forth their respective positions regarding the issues presented by the Petition, and serve therewith all counsel then of record in the matter, not later than five (5) days before the hearing date set forth above.

5. The period in which to object to the Petition, or any of the relief being

sought therein, will be permanently closed immediately following the hearing.

6. The parties in interest are hereby referred to the Petition provided to them and on file in the office of the Court Administrator for a specification of the matters to be considered at said hearing.

Dated: October ~~31~~, 2019

Jessica Chau

Deputy Court Administrator
Ramsey County District Court

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