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October 23, 2020

VIA ECF

Honorable Valerie E. Caproni
United States District Court for the
Southern District of New York
Thurgood Marshall United States Courthouse
40 Foley Square, New York, NY 10007

Re: *In re Commodity Exchange, Inc. Gold Futures & Options Trading Litigation*,
Case No. 14-MD-2548 (VEC) (S.D.N.Y.)

Dear Judge Caproni,

I write on behalf of Plaintiffs and Defendant HSBC Bank plc and its affiliates (“HSBC”) to inform the Court that Plaintiffs and HSBC have reached a settlement in principle, subject to the negotiation and execution of a settlement agreement.

Respectfully submitted,

/s/ Damien J. Marshall

Damien J. Marshall

cc: All counsel of record (via ECF)